

# Hannaford Career Center FY23 Budget Presentation

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51 Charles Avenue, Middlebury VT 05753

# Good Evening!

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- Introduction – Austin Haynes our Director of School Business Management & Finance; Dana Peterson, Superintendent PAHRTSD
- Tonight's presentation will look at our comprehensive and aggregated proposed budget by function and object code. It will also provide a comparison of the FY21 Actual Expenses with the FY22 Adopted Budget amounts and the FY23 Proposed Budget.



# FY23 PAHRTSD Budget Overview

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- Total Proposed Expense Budget FY23: **\$4,104,157**
- Adopted FY22 Budget: \$ 3,829,301
- Net Change: **↑\$274,856 or 7.2%**

# FY21 Audit & Fund Balance

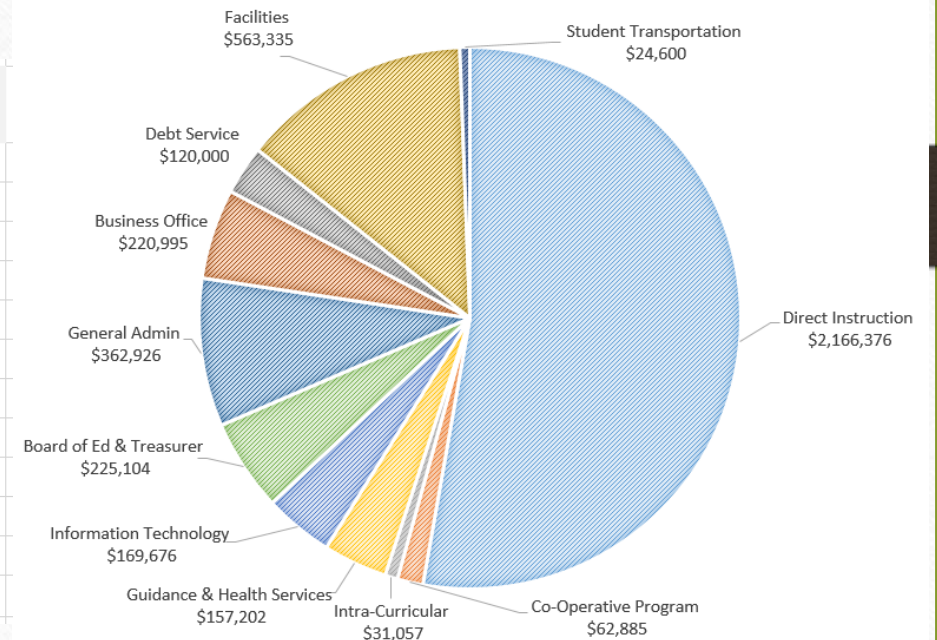
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- Total Unrestricted Fund Balance FY21: **\$275,000**
- Recommended Allocations for FY23 and Beyond
- \$75,000 future tax abatement (\$30,000 FY23; \$45,000 future budget)
- B.E.R.F. : **\$175,000**
- Health Reserve Account: **\$25,000**
- **(Austin context)**



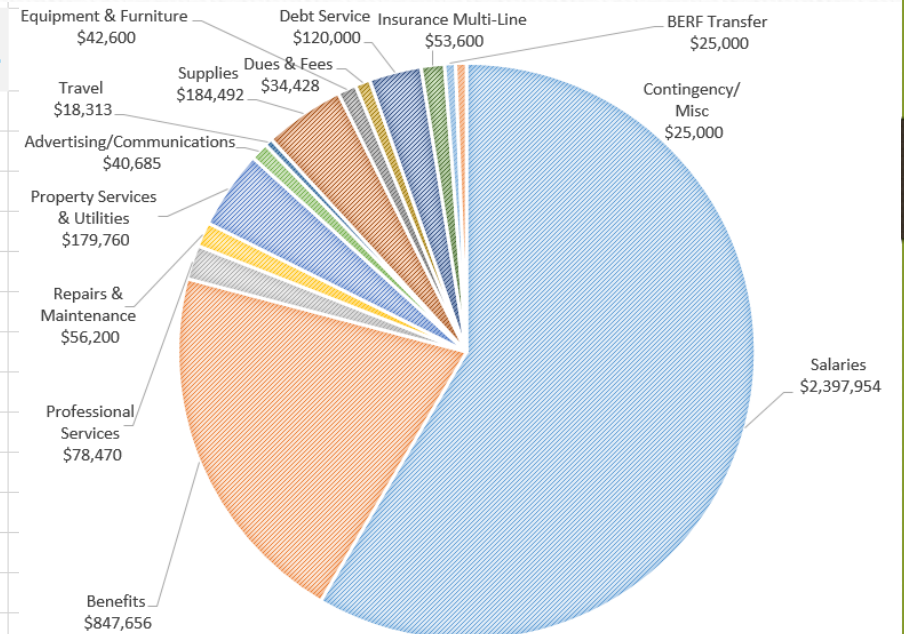
# FY23 PAHRTSD Budget by Function

FUNCTION BUDGET	2020-2021 BUDGET	2020-2021 ACTUAL	2021-2022 ADOPTED	2022-2023 PROPOSED	2022-2023 % OF BUDGET
Direct Instruction	\$ 1,984,899	\$ 1,729,593	\$ 1,970,054	\$ 2,166,376	52.8%
Co-Operative Program	\$ 50,029	\$ 54,269	\$ 59,678	\$ 62,885	1.5%
Intra-Curricular	\$ 28,312	\$ 19,471	\$ 31,057	\$ 31,057	0.8%
Guidance & Health Services	\$ 142,474	\$ 136,144	\$ 148,545	\$ 157,202	3.8%
Information Technology	\$ 165,775	\$ 142,961	\$ 163,503	\$ 169,676	4.1%
Board of Ed & Treasurer	\$ 226,289	\$ 227,708	\$ 208,946	\$ 225,104	5.5%
General Admin	\$ 345,297	\$ 334,905	\$ 346,895	\$ 362,926	8.8%
Business Office	\$ 205,648	\$ 188,171	\$ 189,043	\$ 220,995	5.4%
Debt Service	\$ 131,000	\$ 127,269	\$ 131,000	\$ 120,000	2.9%
Facilities	\$ 555,528	\$ 507,626	\$ 555,329	\$ 563,335	13.7%
Student Transportation	\$ 29,500	\$ 12,733	\$ 25,250	\$ 24,600	0.6%
<b>TOTAL</b>	<b>\$ 3,864,751</b>	<b>\$ 3,480,850</b>	<b>\$ 3,829,301</b>	<b>\$ 4,104,157</b>	<b>100%</b>



# FY23 PAHRTSD Budget by Object

OBJECT BUDGET	2020-2021 BUDGET	2020-2021 ACTUAL	2021-2022 ADOPTED	2022-2023 PROPOSED	2022-2023 % OF BUDGET
Salaries	\$ 2,250,505	\$ 2,052,965	\$ 2,230,962	\$ 2,397,954	58.4%
Benefits	\$ 733,850	\$ 634,729	\$ 752,754	\$ 847,656	20.7%
Professional Services	\$ 50,350	\$ 102,461	\$ 65,135	\$ 78,470	1.9%
Repairs & Maintenance	\$ 69,475	\$ 47,131	\$ 67,230	\$ 56,200	1.4%
Property Services & Utilities	\$ 180,960	\$ 152,479	\$ 173,010	\$ 179,760	4.4%
Advertising/Communications	\$ 39,935	\$ 33,105	\$ 37,785	\$ 40,685	1.0%
Travel	\$ 21,692	\$ 875	\$ 17,585	\$ 18,313	0.4%
Supplies	\$ 200,575	\$ 148,676	\$ 177,555	\$ 184,492	4.5%
Equipment & Furniture	\$ 52,375	\$ 51,567	\$ 40,600	\$ 42,600	1.0%
Dues & Fees	\$ 31,829	\$ 38,660	\$ 32,060	\$ 34,428	0.8%
Debt Service	\$ 131,000	\$ 127,269	\$ 131,000	\$ 120,000	2.9%
Insurance Multi-Line	\$ 52,205	\$ 43,461	\$ 53,625	\$ 53,600	1.3%
BERF Transfer	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	0.6%
Contingency/Misc	\$ 25,000	\$ 22,471	\$ 25,000	\$ 25,000	0.6%
<b>TOTAL</b>	<b>\$ 3,864,751</b>	<b>\$ 3,480,850</b>	<b>\$ 3,829,301</b>	<b>\$ 4,104,157</b>	<b>100%</b>





# Revenues

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- Fund Balance Transfer for Tax abatement - \$57,500
- Transportation Reimbursement - \$12,000
- Interest Income - \$500
- Vocational Transportation Reimbursement - \$11,000
- Innovation Grant - \$50,000
- Perkins Grant – To address FAUPL - \$115,000
- Salary Support Reimbursements - \$130,000 (confirmed from AOE, Director & Guidance 50% of state-wide avg sal; Co-op 35% of sw avg. sal)
- **Total Budgeted Revenue: \$376,000; + \$95,500 over FY22 (Reference Tuition Worksheet from packet)**
- State Based Tuition Payment (87% of 11,247) x 6-Sem FTE - \$1,289,756
- Tuition Assistance Grant (35% of \$10,562) x 6-Sem FTE - \$518,867
- **Total Budgeted Revenue + State Payment/Tuition Assistance: \$2,184,623**

# Estimated Tuition Assessments

- After Revenues are subtracted from the Expense Budget, the difference is the amount to be raised for tuition from member towns throughout the county as well as any other towns outside the county who have sent students to the Career Center over the past six semesters. **All tuition costs are assessed on a six-semester trailing average.** Payment is for students not currently in the Career Center.
- Amount to be raised by taxes  $\$1,919,534 \div 6\text{-sem FTE (131.81)} = \$14,563$  (FY22 ~~\$14,630~~)  $\downarrow \$67$
- State Payment  $\$1,289,756 \div 6\text{-sem FTE (131.81)} = \$9,785$
- **Total Cost Per FTE** -  $\$24,348$  (FY22 ~~\$23,827~~)  $\uparrow \$521$



# Costs Drivers for FY23 Budget

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- Teacher Salaries \$113,000 (\$26K restored position, innovation position \$48K, negotiated ~\$39K)
- Other Salaries \$44,000 (Includes stipends and other salaries)
- Health Ins. (increases) \$67,000 (includes ~5% prem. increase & plan changes)
- Other benefits (incl. SS) \$27,000
- Miscellaneous \$23,856
- \$274,856 (net increase on these lines for FY23)

# Program Overview & Details

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- Pre-technical programs saw an increase this year based on opening additional sections with Innovation Grant funding. Total FTE count saw a return to pre-COVID levels at 146.59 for Fall of 2021.
- Unlike General Education Programs, decisions for CTE Programs are based on industry demand and AOE approval



# Center Overview & Details

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- Based on historical data from AOE, PAHCC is in the middle of the three independent Career Centers in terms of overall budget spending between Bennington (SWCDC), and Springfield (RVTC).
- PAHCC serving over 400 students this year. This surpasses our ranking of second in the state in FY20 with 399 students served.

# Questions?

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